



**PETALUMA
CITY SCHOOLS**

2022-2023 Unaudited Actuals

September 12, 2023

**Amanda Bonivert
Chief Business Official**

Education Code section 42100(a):

“On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools. On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.”



Unaudited Actuals Report

- Final accounting of District results for revenues and expenditures as of June 30, 2023
- Prepared using Generally Accepted Accounting Principles (GAAP)
- Prepared according to the California School Accounting Manual (CSAM) using the State standardized accounting reporting format (SACS)
- Official information used for State Reporting and Annual Financials
- Forwarded to and approved by Sonoma County Office of Education and the State of California



Why are Projections Different than Expected?

- In general terms, school districts use conservatively estimated revenue and allocated expenditures during the budget and interim reporting processes
- Expenditure allocations or budgets were not completely spent
- Other Restricted General Fund sources were used in lieu of Unrestricted General Fund



General Fund Summary

	Estimated Actuals	Unaudited Actuals	Variance
Total Revenues	\$131,065,403	\$127,950,052	(\$3,115,351)
Total Expenditures	\$133,608,457	\$116,479,394	(\$17,129,063)



General Fund Ending Fund Balance

	Unrestricted	Restricted	Total
Beginning Fund Balance	\$12,397,323	\$13,602,957	\$26,000,280
Ending Fund Balance	\$12,024,082	\$25,474,137	\$37,498,218



General Fund Restricted Fund Balance

Resource		
2600	Expanded Learning Opportunities Program	1,498,679.89
3310	Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611	24,964.74
6266	Educator Effectiveness, FY 2021-22	1,316,678.97
6300	Lottery: Instructional Materials	489,112.27
6387	Career Technical Education Incentive Grant Program	5,518.86
6500	Special Education	69,394.89
6537	Special Ed: Learning Recovery Support	98.00
6546	Mental Health-Related Services	315,298.92
6547	Special Education Early Intervention Preschool Grant	344,325.26
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	6,105,310.00
7029	Child Nutrition: Food Service Staff Training Funds	16,802.00
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	701,534.06
7311	Classified School Employee Professional Development Block Grant	5,707.84
7412	A-G Access/Success Grant	388,076.00
7413	A-G Learning Loss Mitigation Grant	34,916.00
7425	Expanded Learning Opportunities (ELO) Grant	955,198.34
7426	Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	307,306.63
7435	Learning Recovery Emergency Block Grant	5,596,575.34
7810	Other Restricted State	376,476.90
8150	Ongoing & Major Maintenance Account	1,703,609.58
9010	Other Restricted Local	5,177,165.78
TOTAL RESTRICTED FUND BALANCE		25,432,750.27



General Fund Revenues

	Estimated Actuals	Unaudited Actuals	Variance
LCFF Sources	\$83,886,050	\$83,553,068	(\$332,982)
Federal Revenue	\$8,671,732	\$5,943,179	(\$2,728,553)
Other State	\$23,702,848	\$24,445,715	\$742,867
Other Local Revenue	\$14,804,773	\$14,008,090	(\$796,683)
TOTAL REVENUES	\$131,065,403	\$127,950,052	(\$3,115,351)



General Fund Expenditures

	Estimated Actuals	Unaudited Actuals	Variance
Certificated Salaries	\$47,106,396	\$46,693,123	(\$413,273)
Classified Salaries	\$18,791,486	\$18,383,350	(\$408,136)
Employee Benefits	\$31,773,324	\$29,547,960	(\$2,225,364)
Books and Supplies	\$15,474,750	\$5,393,483	(\$10,081,267)
Services and Other Operating	\$15,573,427	\$12,909,927	(\$2,663,500)
Capital Outlay	\$5,002,676	\$3,635,483	(\$1,367,193)
Other Outgo	\$90,732	\$95,015	\$4,283
Indirect Costs	(\$204,334)	(\$178,947)	\$25,387
TOTAL EXPENDITURES	\$133,608,457	\$116,479,394	(\$17,129,063)



Special Funds Ending Fund Balance

11	Adult Education Fund	\$2,480,578
13	Cafeteria Special Revenue Fund	\$2,135,851
14	Deferred Maintenance Fund	\$4,683
21	Building Fund	\$32,376,295
25	Capital Facilities Fund	\$5,184,082
40	Reserve for Capital Fund	\$1,545,460
63	Enterprise Fund	\$10,935
67	Self Insurance Fund	\$824,990
73	Foundation/Trust	\$107,845



Year-End Standards and Compliance

CEA- Percent of Current Cost of Education Expended for Classroom Compensation (Minimum required, 55%)	56.08%
ESMOE- Every Student Succeeds Act (ESSA) Maintenance of Effort (MOE) Determination	MOE MET
SEMA- Special Education Maintenance of Effort Actuals 2022/23	MOE MET
SEMB- Special Education Maintenance of Effort Budget 2023/24	MOE MET



Next Steps - Compliance

- Sonoma County Office of Education reviews, approves and forwards to California Department of Education (CDE)
- CDE reviews and posts data to Ed -Data website
- External audit firm audits the data using professional standards and CDE Audit Guide
- PCS submits Audited Financial Statements to our Board of Education and the State of California



Gratitude

The preparation of the Unaudited Actuals Report represents the time and effort of our District team, not only over the summer months but year-round to ensure accuracy and accountability in our financial reporting. This report includes extra efforts during an increasingly demanding time. Thank you Interim Director Rae Poole and the entire Fiscal Services Team for their dedication to the closing process while starting a new school year!





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QUESTIONS?